SUMMARY SHEET

I. <u>Description of Item</u>

This resolution amends the previous Wheel Tax Resolution No. 31 adopted on June 21, 2011, to change the allocation to provide "100% for schools." The previous resolution allocated funds for school operating costs and repayment of the County's school bonded indebtedness.

Distribution of Wheel Tax funds will be made to all school districts within Shelby County on the basis of the effective Weighted Full Time Equivalent Average Daily Attendance (WFTEADA) beginning July 1, 2016.

II. Source and Amount of Funding

County Motor Vehicle Tax (Wheel Tax) proceeds.

III. Contract Items

Not applicable.

IV. Additional Information Relevant to Approval of this Item

Administration recommends approval of this resolution.